

Mapping TimeMAPS to the 12th Grade National Jump\$^{start} Standards

A Yes in the “**Meets**” column indicates the TimeMAPS software and Resources meet or exceed the stated expectation. The expectation can be met with the Interactive Lesson Text, Introductory PowerPoints, Worksheets, Crosswords, Term Searches, Lesson Reviews, Lesson Quiz, Interactive Examples and Exercises, Interactive Terminology, Interactive Examples and Exercises Help, Instructor Outline, Instructor Guide, Life Simulator, Student Projects, Student Activities and Activity Resources, or a combination of multiple items.

					TimeMAPS
Category	#	Standard	#	12 th Grade Expectations	Meets
Financial Responsibility & Decision Making. Apply reliable information and systematic decision making to personal financial decisions	1	Take Responsibility for personal financial decisions	1	Explain how individuals demonstrate responsibility for financial well-being over a lifetime	Yes
			2	Analyze how financial responsibility is different for individuals with and without dependents	Yes
			3	Given a scenario, discuss ethical considerations of various personal finance decisions	Yes
	2	Find and evaluate financial information from a variety of sources	4	Determine whether financial information is objective, accurate and current	Yes
			5	Investigate current types of consumer fraud, including online scams	Yes
			6	Given a scenario, identify relevant financial information needed to make a decision	Yes
			7	List factors to consider when selecting a financial planning counseling professional and legal/tax adviser	Yes
	3	Summarize major consumer protection laws	8	Match consumer protection laws to descriptions of the issues that they address and the safeguards that they provide	Yes
			9	Research online and printed sources of up-to-date information about consumer rights	Yes
			10	Given a scenario, write a complaint letter that states the problem, asks for specific action, includes copies of related documents and provides contact information	Yes
	4	Make financial decisions by systematically considering alternatives and consequences	11	Set measurable short, medium and long-term financial goals	Yes
			12	Use a financial or online calculator to determine the cost of achieving a long-term goal	Yes
			13	Apply systematic decision making to a long-	Yes

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				term goal	
			14	Analyze how inflation affects financial decisions	Yes
			15	Analyze how taxes affect financial decisions	Yes
			16	Give examples of how decisions made today can affect future opportunities	Yes
	5	Develop communication strategies for discussing financial issues	17	Explain the value of discussing individual and shared financial responsibilities with a roommate before moving in	Yes
			18	Discuss the pros and cons of sharing financial goals and personal information with a partner before combining households	Yes
			19	Give examples of contracts between individuals and between individuals and businesses and identify each party's basic responsibilities	Yes
	6	Control personal information	20	List entities that a right to obtain individual Social Security numbers	Yes
			21	Recommend actions a victim of identity theft should take to restore personal security	Yes
Income & Careers	1	Explore career options	22	Describe the risks, costs and rewards of starting a business	Yes
Use a career plan to develop personal income potential			23	Outline the main components of a business plan	Yes
			24	Analyze how economic, social-cultural and political conditions can affect income and career potential	Yes
			25	Identify a career goal and develop a plan and timetable for achieving it, including education/training requirements, costs and possible debt	Yes
	2	Identify sources of personal income	26	Explain the effect of inflation on income	Yes
			27	Use a financial or online calculator to determine the future income needed to maintain a current standard of living	Yes
	3	Describe factors affecting take-home pay	28	Explain the effect on take-home pay of changing the allowances claimed on an "Employee's Withholding Allowance Certificate" (IRS Form W-4)	Yes
			29	Transfer information on "Wage and Tax Statement" (IRS Form W-2) and "Interest	Yes

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				Income" (IRS Form 1099-INT) to "US Individual Income Tax Return" (IRS Form 1040) and comparable state income tax form	
			30	Complete "Income Tax Return for Single and Joint Filers with No Dependents" (IRS Form 1040EZ) and comparable state income tax form	Yes
			31	Examine the benefits of employer-sponsored savings plans and other options for shifting current income to the future	Yes
Planning & Money Management	1	Develop a plan for spending and saving	32	Explain how to use a budget to manage spending and achieve financial goals	Yes
Organize personal finances and use a budget to manage cash flow			33	Identify changes in personal spending behavior that contribute to wealth-building	Yes
			34	Given a scenario, design a personal budget for a young person living alone	Yes
			35	Analyze how changes in circumstances can affect a personal budget	Yes
	2	Develop a system for keeping and using financial records	36	Develop a filing system for keeping financial records, both paper and electronic	Yes
			37	Describe recordkeeping features that financial institutions provide for online account management	Yes
	3	Describe how to use different payment methods	38	Demonstrate skill in basic financial tasks, including scheduling bill payments, writing a check, reconciling a checking/debit account statement and monitoring printed and/or online account statements for accuracy	Yes
	4	Apply consumer skills to purchase decisions	39	Apply comparison shopping skills to purchasing decisions	Yes
			40	Given a personal finance scenario for a family of four, describe how to apply systematic decision making to choose among alternative consumer actions	Yes
			41	Compare the benefits and costs of owning a house versus renting housing	Yes
			42	Explain the elements of a standard apartment lease agreement	Yes
			43	Describe the effect of inflation on buying power	Yes
	5	Consider charitable giving	44	Use online charity-rating organizations to compare information about specific charities, such as the percentage of money spent on programs versus salaries and fundraising	Yes
	6	Develop a financial plan	45	Discuss the factors that affect net worth	Yes

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			46	Explain the difference, with examples, between cash inflows (including income) and cash outflows (including expense)	Yes
			47	Explain the difference between a cash flow statement and a budget	Yes
			48	Given a simplified case study, construct a cash flow statement	Yes
			49	Develop, monitor and modify a personal financial plan, including goals, net worth statement, cash flow statement, insurance plan, investing plan and a budget	Yes
	7	Examine the purpose and importance of a will	50	Identify the individuals and/or organizations that are potential beneficiaries of personal property	Yes
			51	Explain how the law in the state of residence specifies the disposition of an estate when there is not valid will	Yes
			52	Explain the purpose and importance of a "living will" (durable power of attorney for health care)	Yes
Credit & Debt	1	Identify the costs and benefits of various types of credit	53	Compare the cost of borrowing \$1,000 by means of different consumer credit options	Yes
Maintain creditworthiness, borrow at favorable terms and manage debt			54	Define all required credit card disclosure terms and complete a typical credit card application	Yes
			55	Explain how credit card grace periods, methods of interest calculation and fees affect borrowing costs	Yes
			56	Using a financial or online calculator, compare the total cost of reducing a \$1,000 credit card balance to zero with minimum payments versus above-minimum payments	Yes
			57	Given a scenario, apply systematic decision making to identify the most cost-effective option for purchasing a car	Yes
			58	Identify various types of student loans and alternatives to loans as a means of paying for post-secondary education	Yes
			59	Identify various types of mortgage loans and	Yes

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				mortgage lenders	
	2	Explain the purpose of a credit record and identify borrowers' credit report rights	60	Describe the elements of a credit score	Yes
			61	Explain how a credit score affects creditworthiness and the cost of credit	Yes
			62	Explain the factors that improve a credit score	Yes
			63	Identify organizations that maintain consumer credit records	Yes
			64	Explain the rights that people have to examine their credit reports	Yes
			65	Analyze the information contained in a credit report, indicate the time that certain negative data can be retained and describe how to dispute inaccurate entries	Yes
			66	Discuss ways that a negative credit report can affect a consumer's financial future	Yes
	3	Describe ways to avoid or correct debt problems	67	Describe possible consequences of excessive debt	Yes
			68	List actions that a consumer could take to reduce or better manage excessive debt	Yes
			69	Evaluate various credit counseling services	No
			70	Describe the purpose of bankruptcy and its possible effects on assets, employability and credit cost and availability	Yes
			71	Given a scenario, write a billing dispute letter that states the problem, asks for specific action, includes references to copies of related documents and provides contact information	Yes
			72	Describe debtors' and creditors' rights related to wage garnishment and repossession when an overdue debt is not paid	Yes
	4	Summarize major consumer credit laws	73	Summarize consumer credit laws and the protections that they provide	Yes
			74	Research online and printed sources of up-to-date information about consumer credit rights	Yes
Risk Management & Insurance Use appropriate and cost-effective risk	1	Identify common types of risks and basic risk management	75	Give examples of how people manage risk through avoidance, reduction, retention and	Yes

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management strategies		methods		transfer	
			76	Explain how to self-insure and give examples of circumstances in which self-insurance is appropriate	Yes
			77	Recommend insurance for the types of risks that young adults might face	Yes
	2	Explain the purpose and importance of property and liability insurance protection	78	Differentiate among the main types of auto insurance	Yes
			79	List factors that can increase or reduce auto insurance premiums	Yes
			80	Determine the legal minimum amounts of auto insurance coverage required in one's state of residence and recommend optimal amounts	Yes
			81	Given a scenario, calculate the amount paid on an insurance claim after applying exclusions and deductibles	Yes
			82	Compare the costs of auto insurance for the same vehicle given two different deductibles and two different liability coverage limits	Yes
			83	Explain the benefits of renter's insurance and compare policies from different companies	Yes
	3	Explain the purpose and importance of health, disability and life insurance protection	84	Analyze the conditions under which young adults need life, health and disability insurance	Yes
			85	Identify government programs that provide financial assistance for income loss due to illness, disability or premature death	Yes
			86	Compare sources of health and disability insurance coverage, including employee benefit plans	Yes
			87	Explain the purpose of long-term care insurance	Yes
Saving & Investing	1	Discuss how saving contributes to financial well-being	88	Describe the advantages and disadvantages of saving for short, medium and long-term goals	Yes
Implement a diversified investment strategy that is compatible with personal goals			89	Identify and compare saving strategies, including "paying yourself first", using payroll deduction and comparison shopping to spend less	Yes
			90	Develop a definition of wealth based on personal values, priorities and goals	Yes
	2	Explain how investing builds wealth and helps meet financial goals	91	Identify and compare strategies for investing, including participating in a company retirement plan	Yes

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			92	Describe the effect of inflation on investment growth	Yes
			93	Given the rate of return, and years, use a financial or online calculator to figure (a) the end value of invested lump sum and (b) the lump sum needed to reach a specific investment goal	Yes
			94	Given rate of return, years and frequency, use a financial or online calculator to figure (a) the end value of an invested periodic amount and (b) the periodic amount needed to reach a specific investment goal	Yes
			95	Explain the relative importance of the following sources of income in retirement: Social Security, employer retirement plans and personal investments	Yes
			96	Explain why games of chance are not good investments for building wealth	Yes
	3	Evaluate investment alternatives	97	Discuss common types of investment risk	Yes
			98	Compare the risks and returns of various investments	Yes
			99	Calculate investment growth given different amounts, times, rate of return and frequency of compounding	Yes
			100	Describe the benefits of a diversified investment portfolio	Yes
			101	Identify the appropriate types of investments to achieve the objectives of liquidity, income and growth	Yes
			102	Identify the appropriate types of investments for accumulating the money for a four-year college education, a wedding, a new business startup, the down payments on a new car and a house and retirement	Yes
			103	Use systematic decision making to select an investment	Yes
	4	Describe how to buy and sell investments	104	Analyze how economic and business factors affect the market value of a stock	Yes
			105	Compare the investment objectives and historical rates of returns in two mutual fund prospectuses	Yes
			106	Compare the advantages and disadvantages of buying and selling investments through various channels, including financial advisors, investment clubs and online brokers	Yes
			107	Describe the benefits of dollar-cost averaging and calculate the average cost per share of	Yes

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				investments using this strategy	
	5	Explain how taxes affect the rate of return on investments	108	Compare the returns of taxable investments with those that are tax-exempt or tax-deferred	Yes
			109	Contrast the benefits of a traditional IRA versus a Roth IRA	Yes
			110	Describe the advantages provided by employer-sponsored retirement savings plans, including 401(k) and related plans	Yes
	6	Investigate how agencies that regulate financial markets protect investors	111	Explain how federal and state regulators protect investors	Yes