

Lesson One – The Entrepreneurial Process

The Entrepreneurial Process Activity Sheet

Complete the following questions.

1. 1. In your own words, how would you define “entrepreneur?”

2. 2. Have you ever thought about starting your own business? Yes No

3. 3. Have you ever started a business? If so, what was the company?

4. 4. Do you know anyone who has started a business? If so, was the business a success? How did you define success in this case?

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Develop an Idea

Using the first step of the entrepreneurial process, develop an idea of a product or service that you believe would be a good business.

1) Identify the product or service.

2) Name the product or service.

3) Create a brief explanation of what it is.

4) Explain why you believe it will be successful.